

# Financial Plan

Budget for Fiscal Year July 1, 2019 – June 30, 2020

## *At a Glance*



*“To inspire every  
student to think,  
to learn, to achieve,  
to care”*

Cherry Creek Schools  
2019-2020

**CHERRY CREEK SCHOOL DISTRICT NO. 5**  
4700 SOUTH YOSEMITE STREET, GREENWOOD VILLAGE, CO 80111  
ARAPAHOE COUNTY, COLORADO  
[www.cherrycreekschools.org](http://www.cherrycreekschools.org)



*Dedicated to Excellence*  
Cherry Creek Schools

## MESSAGE FROM OUR SUPERINTENDENT



DR. SCOTT SIEGFRIED  
Superintendent

"I am incredibly honored and humbled to have the opportunity to serve the Cherry Creek School District in this capacity. I have a deep-seated belief in who we are and the great things we do and will continue to do for our students and our community. My Vision for the District is one of continued innovation and excellence for each and every student."

*Dr. Scott Siegfried*

*Superintendent of Cherry Creek Schools*



### Cherry Creek Innovation Campus

The CCIC, which was funded through the 2016 voter-approved bond measure, will be accessible to students from all CCSD high schools. The facility will offer curriculum rooted in real-world skills and learning tied to trade certifications in specialized areas of study that align with the Colorado Workforce Development Council initiatives. Academic pathways in Automotive, Aviation/Aerospace, Business Services, Construction, Computer Science, Health/Medical, Hospitality and Advanced Manufacturing will offer a bridge to higher-level learning in college and viable, successful careers. The new campus will add to the district's Career and Technical Education (CTE) umbrella, expanding CCSD's commitment to preparing students for the academic and professional demands of the future. In-deed, the CCIC's programming will enhance the wide range of CTE programs already offered in our high schools with more advanced and sophisticated opportunities. The student learning experience will mimic state-of-the-art work environments, with a focus on connecting students with a proven, industry-based culture and climate.

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**2018 On-time Graduation Rates reached 89.5%;  
up 2.9 percentage points over a five-year period.**

#### Cherry Creek's Mission

*"to inspire every student to think,  
to learn, to achieve, to care."*

#### Cherry Creek's Vision

*"Dedicated to Excellence"*

### Intellectual Development of Students

We commit to:

- ◆ Place the ***needs and welfare*** of students above all else.
- ◆ Hold ***high expectations*** for the ***growth*** and ***achievement*** of each student.
- ◆ Develop ***meaningful relationships*** with ***students*** and ***families***.
- ◆ Foster a ***desire*** for ***lifelong learning, achievement,*** and ***service*** to others.

### Our People in Support of Learning

We believe in:

- ◆ Attracting ***quality personnel*** who reflect the diversity of our community, are ***knowledgeable,*** and ***care*** deeply about young people.
- ◆ ***Respecting*** and ***understanding*** the ***diversity*** of the students and families we serve.
- ◆ Encouraging ***creativity*** and ***innovation*** to attain the ***vision.***
- ◆ Demonstrating a strong ***service orientation*** to students and parents.

### How We Relate to our Community

We will always:

- ◆ Engage ***students, parents,*** and ***community*** members as ***partners*** in the educational process.
- ◆ Promote ***involvement*** and ***empowerment.***
- ◆ ***Improve*** the organization continuously.
- ◆ Provide a ***safe*** and ***caring*** environment for learning.

### Our Values are Rooted in our Community

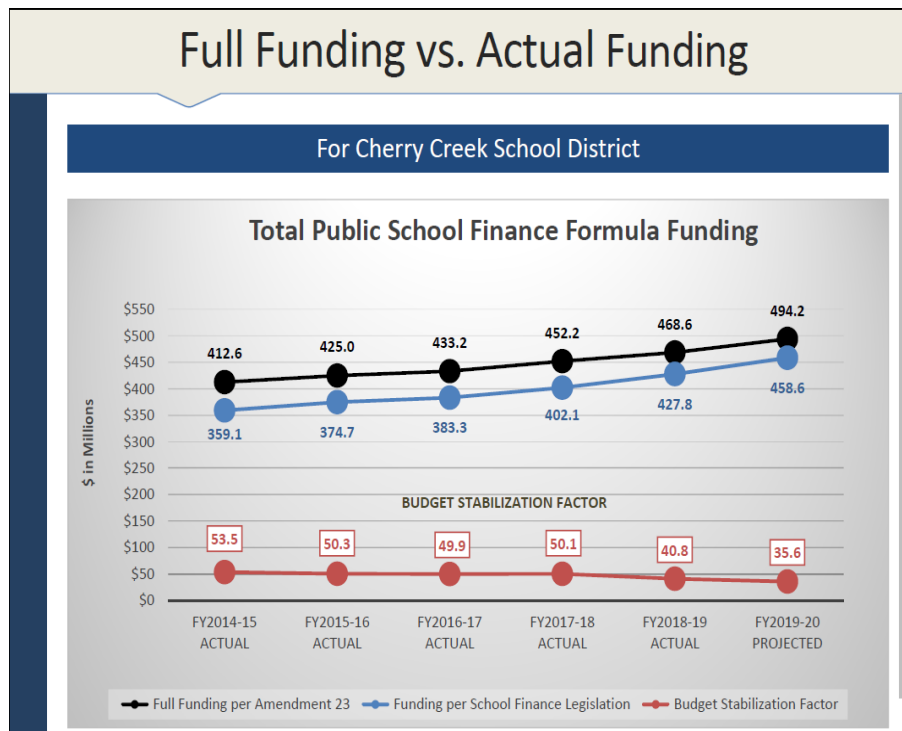
The Cherry Creek Schools community is respected as a leader in advocacy for top quality educational programs. Community efforts have resulted in continued success in funding educational initiatives for our District. Our electorate understands the importance of funding quality educational programs on a sustainable level, while at the same time, the District is accountable to them for fiscally responsible approaches to financing education year to year.



## Amendment 23 vs. Budget Stabilization Factor

The Cherry Creek School District, as well as school districts across the State, have been impacted by a legislative mechanism known as the “*Budget Stabilization Factor*”, used by the State to reduce the School Finance Formula Funding as a means to balance the State General Fund Budget. The “*Budget Stabilization Factor*” was derived from HB10-1369 in the 2010 Legislative Session. The imposition of the “*Budget Stabilization Factor*” in the School Finance formula continues to be of primary concern to the Cherry Creek School District, as funding has been severely impacted by its effect.

- ◆ In FY2019-20, the **Statewide** “*Budget Stabilization Factor*” is estimated at \$572.4 million.
- ◆ **Cherry Creek’s** share of the “*Budget Stabilization Factor*” is estimated at \$35.6 million;
  - ⇒ **-7.2% less than the Total Program Funding prescribed by Amendment 23**



**Funding prescribed in the Public School Finance Program formula for Amendment 23, a Constitutional Amendment adopted by the voters in the State of Colorado in 2000, has not been maintained by the State in accordance with the expectations of the level of funding under that measure.**

**The intent of voters in adopting Amendment 23 was to increase funding for public education.**

## Enrollment Outlook and New Legislation

### Enrollment

Although the average funded enrollment growth over the past five years equates to 335 FTE per year, there are signs of the enrollment growth pattern changing in the FY2020-21 through FY2022-23 period. During that three year period, traditional projected growth is anticipated to slow considerably.

Specifically, in the FY2020-21 year, enrollment would flatten out, a result of a continual slowing trend in birth rates, less in-migration of students, and lower average household sizes for families moving into the community.

### PERA

In September 2017, the PERA Board voted in favor of changes to their current funding structure in order to strengthen their fiscal status in recognition of longer life expectancies for members and a current benefit structure that is not deemed to be sustainable over the long term. In November 2017, the PERA Board substantiated their proposal as part of a formal request for legislation. A PERA reform bill (SB18-200) was passed by the Senate and the House on May 9, 2018.

## PERA Status Summary

Effective Date/Fiscal Year	PERA Employer (1)	PERA Employee (1)	Effective Rates to ensure that PERA remains on track for sustainability goal	Employer Rates Cost Impact to CCSD Employer Portion
1-Jul-19: 2019/20	20.40%	8.75%	Per Statute	\$2 Million
1-Jul-20: 2020/21	20.90%	10.00%	Trigger activated Per Statute	\$4 Million
1-Jul-21: 2021/22	<b>21.40%</b>	<b>10.50%</b>	<b>Possible Trigger</b>	\$4 Million
1-Jul-22: 2022/23	<b>21.90%</b>	<b>11.00%</b>	<b>Possible Trigger</b>	\$4 Million
1-Jul-23: 2023/24	<b>22.40%</b>	<b>11.50%</b>	<b>Possible Trigger</b>	\$4 Million

New PERA employees hired on or after July 1, 2019 would have PERA contributions calculated on gross salary.

Source: February 2019 news release from PERA.

Note: Possible Trigger is based on Report on Actuarially Determined Contribution in Comprehensive Annual Financial Report.

Released report would determine any trigger needed to stay on track to sustainability goal of paying off the unfunded liability in 30 years.

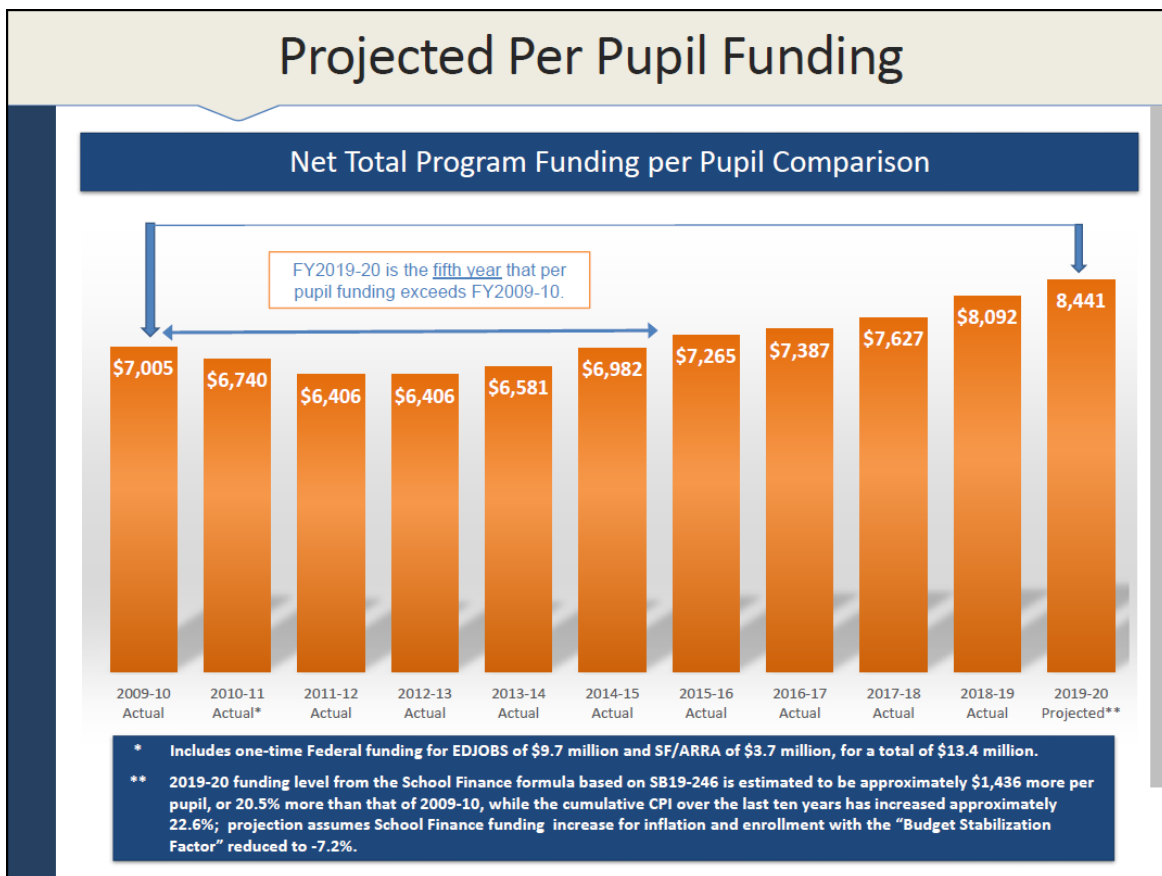
(1) Trigger can be activated at a 0.5% increase per year for employer and employee, not to exceed an additional 2.0%.

## State of Colorado Funding Impacts

### State Budget

The adoption of SB19-246 increases estimated Net Total Program Funding statewide from \$7,067,336,095 in FY 2018-19 to \$7,583,204,119 in FY 2019-20. This is an increase of \$515,868,024 or 4.3% from \$8,123 to \$8,476, which is an average increase of \$353 per pupil. Statewide funded pupil counts are expected to increase by 24,484 funded pupils, or 2.8%, from 870,085 FTE in FY 2018-19 to 894,569 FTE in FY2019-20.

### Cherry Creek School District



### Cherry Creek's Current Funding Environment

The Cherry Creek School District traditions of educational excellence and high academic achievement that are among the best in the State of Colorado, have been strengthened with the support of our community throughout our history. Through the use of mill levy override funds from the November 2012 and the November 2016 elections, instructional programs have been preserved from expenditure reductions for FY2019-20. However, future year budgets may require adjustments, without sufficient ongoing increases from sustainable local and/or State Revenue Sources.



## School Finance Legislation Background

### 2019-20 Budget Commentary

The School Finance Act generally outlines a plan for funding K-12 Education in the State of Colorado. On May 3, 2019, the Legislature approved the School Finance Act SB19-246 which included the Joint Budget Committee request that the Budget Stabilization Factor statewide be reduced \$100 million for FY2019-20.

The Statewide Budget Stabilization Factor would change **from \$672.4 million** in FY2018-19 to **\$572.4 million** in FY2019-20. The average increase in Per Pupil funding for school districts in FY2019-20 would be approximately 4.3% statewide, **from \$8,123** in FY2018-19 **to \$8,476** in FY2019-20.

### Cherry Creek School District

#### FY 2019-20 PUBLIC SCHOOL FINANCE BASED ON SB19-246 & HB19-1262

Cherry Creek	Actual FY2018-19	Projected FY2019-20*	Net Increase
Total Program Funding	\$ 468,612,595	\$ 494,255,633	\$ 25,643,038
Budget Stabilization Factor* **	\$ (40,788,988)	\$ (35,626,597)	\$ 5,162,391
Net Total Program Funding	\$ 427,823,607	\$ 458,629,036	\$ 30,805,429
Total Funded Pupils	52,869.7	54,334.7	1,465
Funding Per Pupil	\$ 8,092	\$ 8,441	\$ 349

*\*Funding Assumption - Budget Scenario 2.7% Inflation+ Enrollment with the Budget Stabilization Factor reduction of \$5.2 million; FY19-20 figures are adjusted to reflect Cherry Creek's budget projection for funded pupil growth of 1,465 FTE.*

### THE USE OF GENERAL FUND BEGINNING FUND BALANCE

The FY2019-20 General Fund Budget includes planned use of up to \$22,970,000 in General Fund resources that are included in the beginning fund balance. These resources enable a balanced General Fund budget in FY2019-20 through investment in new educational programs that further meet the changing needs of our student populations and maintain the strategic initiatives of Instructional, Workforce and Operational Excellence.

A review of actual General Fund Reserve levels will be necessary in FY2019-20 and FY2020-21, as part of a sustainable budget plan that meets the needs of students in Cherry Creek School District with purposeful intent of balancing the budget by preserving resources and minimizing use of reserves in the out years.

The General Fund Budget includes \$631.35 million of revenue (including transfers) and \$654.32 million of expenditures (including transfers), and includes the use of \$22.97 million in unassigned reserves.

## Budget Balancing Measures

### FY2019-20 Budget Balancing Plan

Cherry Creek's proposed budget is balanced through a combination of a revenue increase and a measured use of General Fund reserves that provides a fiscal plan for FY2019-20. Expenditure increases are proposed to provide instructional support that is focused on student achievement. Staffing is planned using a 18.75:1 student teacher ratio for instructional staff across elementary and secondary schools. The ratio was changed from 18.5:1 to 18.75:1 to address specific needs in affected populations, where most schools required additional teaching support. Teacher and mental health support is provided for affected student populations that experienced unusual growth in FY2018-19. Specifically ELL populations and Special Education populations grew by 6% and 4%, respectively in the 2018-19 school year. The budget as proposed will position the District well for the start of the 2019-20 school year, including for the opening of the Cherry Creek Innovation Campus and Cherry Creek Elevation Online High School.

<b>VISION</b> <i>Dedicated to Excellence</i>	<b>MISSION</b> <i>To inspire every student to think, to learn, to achieve, to care</i>	
<b>DISTRICT GOALS</b> <b>Inclusive Excellence and College &amp; Career Preparedness and Success</b> <i>"We believe that every child deserves a safe, inclusive and challenging learning environment that prepares them for the future."</i>		
<b>STRATEGIC PRIORITIES</b>		
<b>Instructional Excellence</b> Eliminate academic achievement disparities by providing all students with rigorous and relevant learning experiences to become leaders who create solutions that contribute to the betterment of our global society.	<b>Workforce Excellence</b> Invest in racially conscious, culturally competent employees who have the skill, will, capacity and knowledge to commit to a culture of continuous improvement.	<b>Operational Excellence</b> Design, manage and continually improve as a system to deliver value in service to students, schools and community stakeholders.

## General Fund Budget

### REVENUE BUDGET

The General Fund Revenue Budget is anticipated to increase by **\$40.71** million, from the modified budget of **\$590.64** million in FY2018-19 to **\$631.35** million in FY2019-20. Net Total Program funding from the School Finance Act (SB19-246) increases **\$30.80** million, from **\$427.82 to \$458.62** million in FY2019-20. Funding for inflation increase of 2.7% totals **\$13.27** million, and estimated funded enrollment increase of 1,465 FTE for Full Day Kindergarten (FDK) totals \$12.37 million, and a decrease in the "Budget Stabilization Factor" percentage from -8.7% in FY2018-19 to 7.2% in FY2019-20 provides \$5.16 million.



### Budget Balancing Measures

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#### General Fund Budget

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***Other increases from State funding provided in the School Finance Act are:***

- ◆ **\$0.22** million for State Categorical Revenue associated with 2.7% inflation
- ◆ **\$1.65** million for Tier B Special Education categorical funding increase

***Other increases to Local Revenue and Transfers:***

- ◆ Other Local Revenue and Transfers is anticipated to increase by **\$0.08** million
- ◆ Property tax abatements and collections are estimated to increase **\$1.32** million
- ◆ Specific ownership taxes are estimated to increase by **\$0.24** million
- ◆ Mill Levy Override increment is estimated at **\$6.40** million

#### **EXPENDITURE BUDGET**

Total General Fund Expenditures and Transfers Budget increases by **\$60.19** million, or 10.1%, from **\$594.13** million in FY2018-19 to **\$654.32** million in FY2019-20. The increase in expenditures and transfers is concentrated on the resources to serve our student population, maintain class sizes in our schools, provide for Full-Day Kindergarten implementation, opening of Cherry Creek Innovation Campus, and Elevation Online High School, and provide for estimated increases under negotiated compensation policies for teaching and non-teaching staff.

***Included in the Expenditures Budget are increases of \$60.19 million for:***

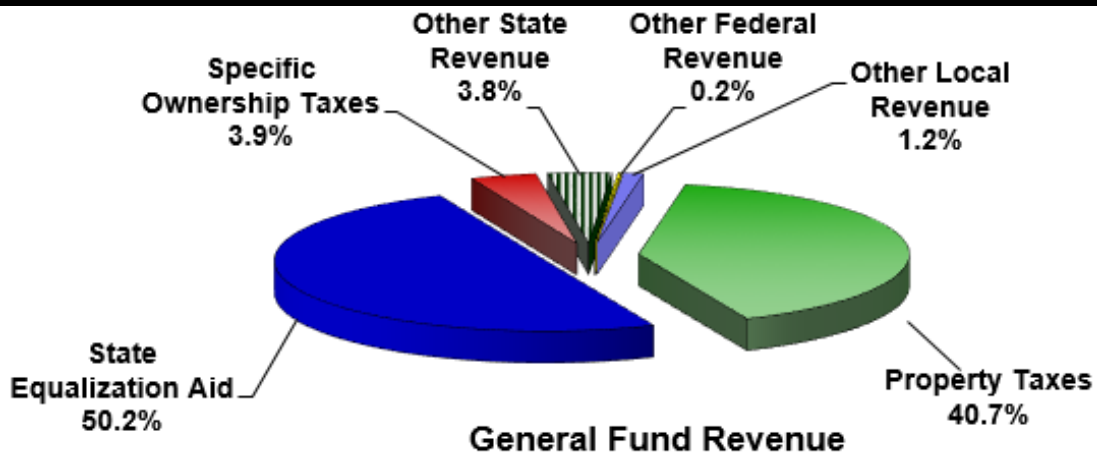
- ◆ **\$24.80** million for estimated teacher and other staffing compensation and benefits, including inflationary increases, plus experience step and educational attainment for certified teaching staff.
- ◆ **\$12.36** million Full Day Kindergarten operating costs.
- ◆ **\$9.90** million for Educational Improvements: Tech Learning, Innovation, Online Learning.
- ◆ **\$6.80** million for investments in programs. Growth in SpEd, GT, ELL, Literacy, Planning time, and Supplemental Pay.
- ◆ **\$0.70** million for increasing needs for Mental Health support , a total of 6.0 FTE
- ◆ **\$1.40** million for Allocation of Override to Charter Schools.

***Included in the Transfers Budget are increases of:***

- ◆ **\$4.24** million for Increase in General Fund Transfers to Capital Reserve for Full Day Kindergarten Capital costs.

## GENERAL FUND REVENUE

REVENUE SOURCES	
Property Taxes	\$256,260,823
State Equalization	315,991,574
Specific Ownership Taxes	24,795,620
Other Local Revenue	7,218,600
Other State Revenue	24,057,783
Federal Revenue	1,463,989
Transfers In	1,560,450
<b>General Fund Revenue &amp; Transfers</b>	<b>\$631,348,839</b>
Use of General Fund Reserves	22,966,761
<b>General Fund Resources</b>	<b>\$654,315,600</b>

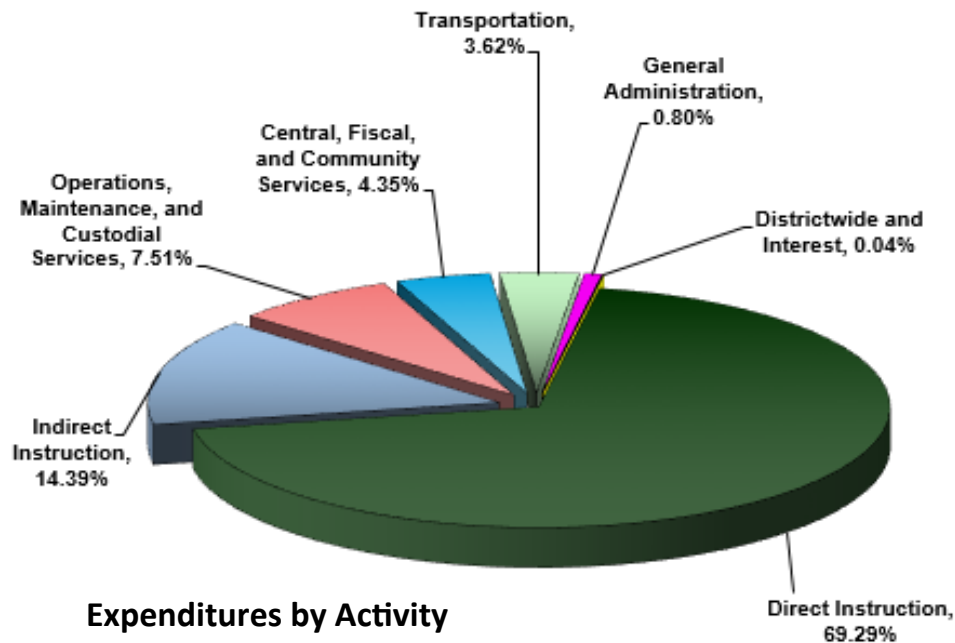


*FY2019-20 Revenue Per Student FTE—\$11,620*

STUDENT ENROLLMENT HISTORY					
Students	Actual 2015-16	Actual 2016-17	Actual 2017-18	Actual 2018-19	Projected 2019-20
Enrollment	53,950	54,178	55,121	55,283	55,283
FTE*	51,582	51,889	52,724	52,870	54,335
FTE Growth	0.29%	0.60%	1.61%	0.28%	2.77%
* Funded Students					

## GENERAL FUND EXPENDITURES

General Fund operating expenditures are spent primarily on instruction, which includes direct instruction and indirect instruction. Direct instruction costs are associated with delivery of instructional services to students, including teachers, supplies, and equipment for education programs. Indirect instruction costs pertain to student support services, instructional staff, curriculum, staff development, and school level administration.



**Instruction Costs are 83.68% of Total Expenditures**

***FY2019-20 Expenditures Per Student FTE—\$12,042***

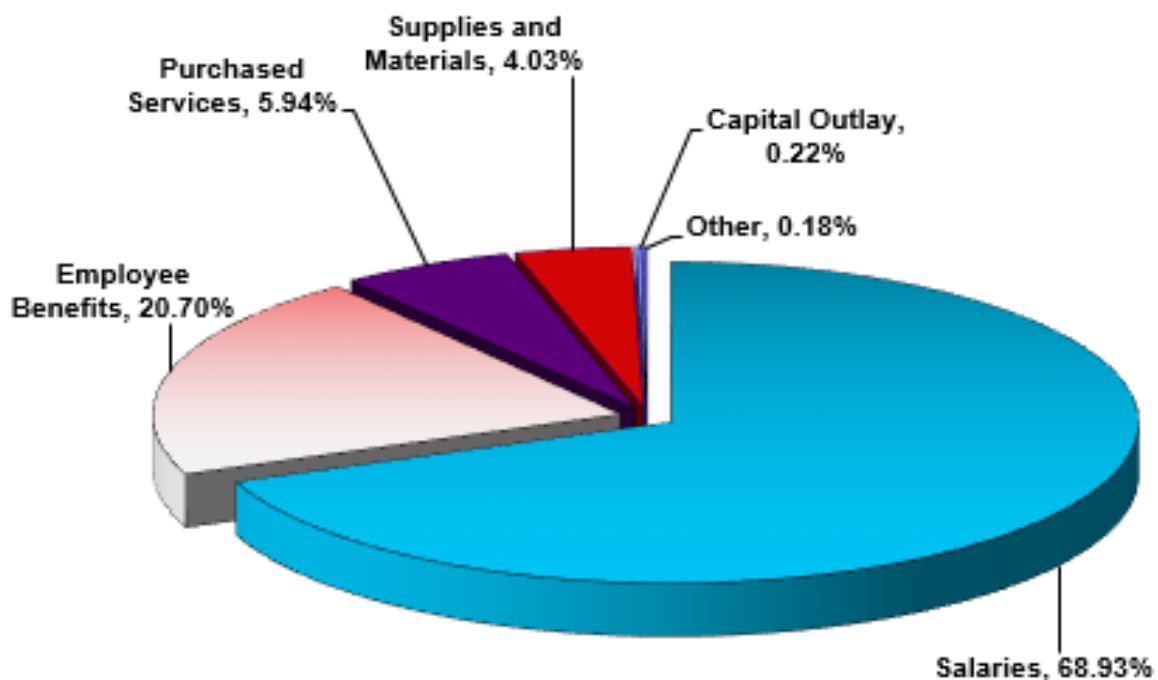
BUDGETED EXPENDITURES	
Direct Instruction	\$440,290,430
Indirect Instruction	91,441,564
Operations, Maintenance, & Custodial Services	47,614,495
Central, Fiscal, & Community Services	27,654,132
Transportation	23,019,737
General Administration	5,080,804
Districtwide	274,438
<b>General Fund Expenditures</b>	<b>\$635,375,600</b>
Plus Transfers	18,940,000
<b>TOTAL GENERAL FUND EXPENDITURES &amp; TRANSFERS</b>	<b>\$654,315,600</b>

## 2019-20 BUDGET APPROPRIATION

The Cherry Creek School District FY2019-20 budget is comprised of 8 separate funds. The Operating Fund is the General Fund. Special Revenue funds include Designated Purpose Grants, Extended Child Services, Pupil Activities, and Food Services. Capital Improvement funds include Capital Reserve and Building funds. The Debt Services fund includes Bond Redemption.

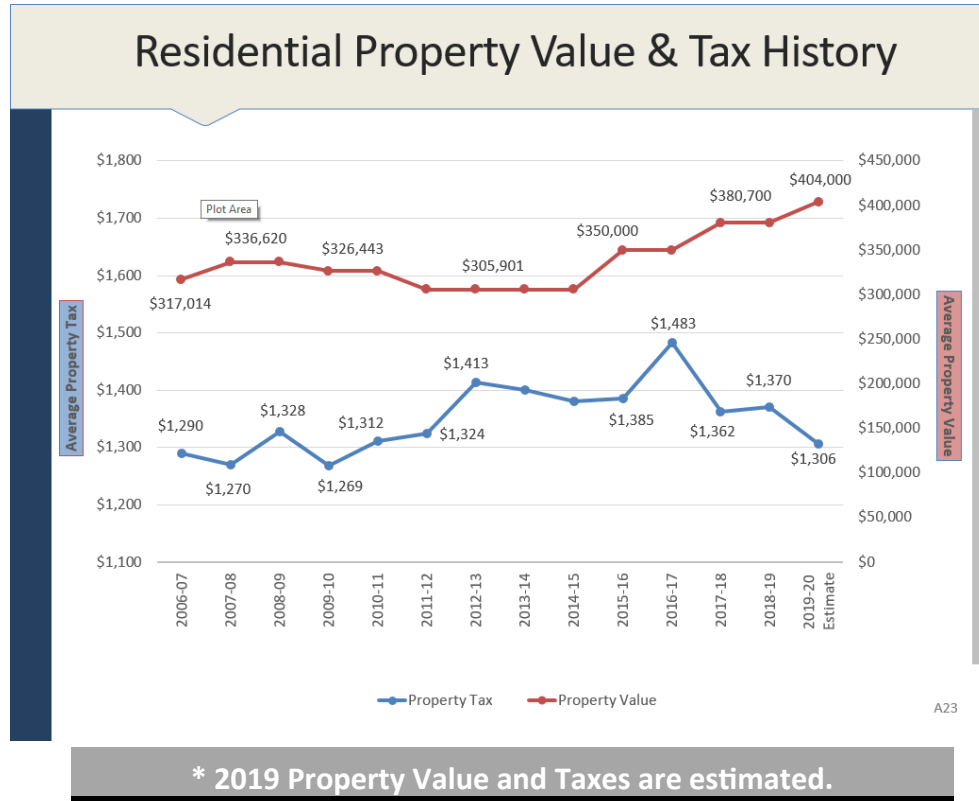
<b>FUND</b>	<b>Expenditures and Transfers (Millions)</b>	<b>Per Student FTE</b>
General Fund	\$654.32	\$12,042
Designated Purpose Grants Fund	29.40	541
Extended Child Services Fund	15.35	283
Pupil Activities Fund	16.78	309
Food Services Fund	18.92	348
Capital Reserve Fund	27.51	506
Building Fund	69.57	1,281
Bond Redemption Fund	59.18	1,089
<b>Total Expenditures &amp; Transfers</b>	<b>\$891.03</b>	<b>\$16,399</b>
Appropriated Reserves	32.66	601
<b>Total Appropriation</b>	<b>\$923.69</b>	<b>\$17,000</b>

### General Fund Expenditures by Object



## PROPERTY TAXES & MILL RATES

The taxable valuations of real estate properties in the District are assessed by the Arapahoe County Assessor and are estimated for 2019. Based on the estimated assessed valuation, school taxes on a residence valued at \$404,000 in 2019 are estimated to be \$1,306.

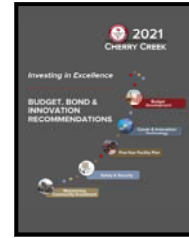


Mill levy is the rate of taxation based on dollars per thousand of taxable assessed value. One mill produces \$1 in tax revenue for every \$1,000 of taxable value. The taxable assessed value is 7.15% of the residential property value for 2019.

Mill Rates					
	2015	2016	2017	2018	2019*
State Required	22.494	22.494	20.359	20.359	18.526
Hold Harmless Override	1.313	1.301	1.128	1.113	0.960
1991, 1998, 2003, 2008, 2012, & 2016 Budget Elections	14.925	19.330	17.662	18.105	16.519
Abatements, etc.	0.532	0.438	0.327	0.272	0.469
Bond Redemption	<u>10.439</u>	<u>9.669</u>	<u>10.211</u>	<u>10.146</u>	<u>8.755</u>
<b>Total</b>	<b>49.703</b>	<b>53.232</b>	<b>49.687</b>	<b>49.995</b>	<b>45.229</b>
* 2019 Mill Rates are Estimated					

## BUDGET & BOND ELECTION

In November 2016, the majority of voters in the Cherry Creek School District voted their support for ballot issues 3A and 3B, measures that will give the District critical funds needed to provide students with innovative opportunities needed to be successful in college and careers.



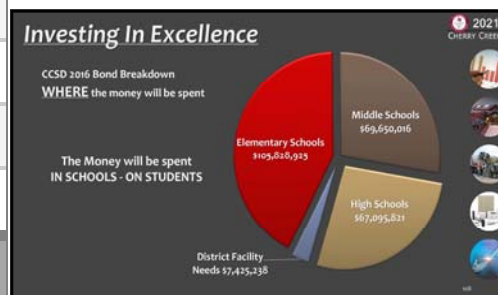
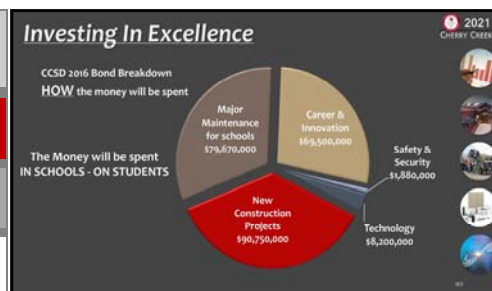
**Ballot issue 3A is the Budget Override for operating expenses. It provides for \$23.9 million which will allow the District to:**

- Protect class sizes consistent with educational programs
- Recruit and retain a quality teaching staff for students
- Provide new instructional materials and support to implement Colorado Academic Standards
- Prepare students for “College and Career Postsecondary” success
- Provide instructional innovation with computers and other technology
- Provide safe transportation for students to/from school

**Ballot issue 3B authorized the District to sell \$250 million in bonds for renovations and new school construction. It provides for \$250.0 million which will allow the District to:**

- Keep pace with continual advancement in technology and 21st century teaching and learning approaches
- Build a stand-alone facility to expand career pathway opportunities for high school students to prepare for college and career in the 21st century
- Build new facilities to support continued student growth in the south/east portion of the School District
- Keep safety/security systems and equipment current and operational to protect our students, staff, and community
- Provide major maintenance for the community’s significant investment of physical plant for current and future generations

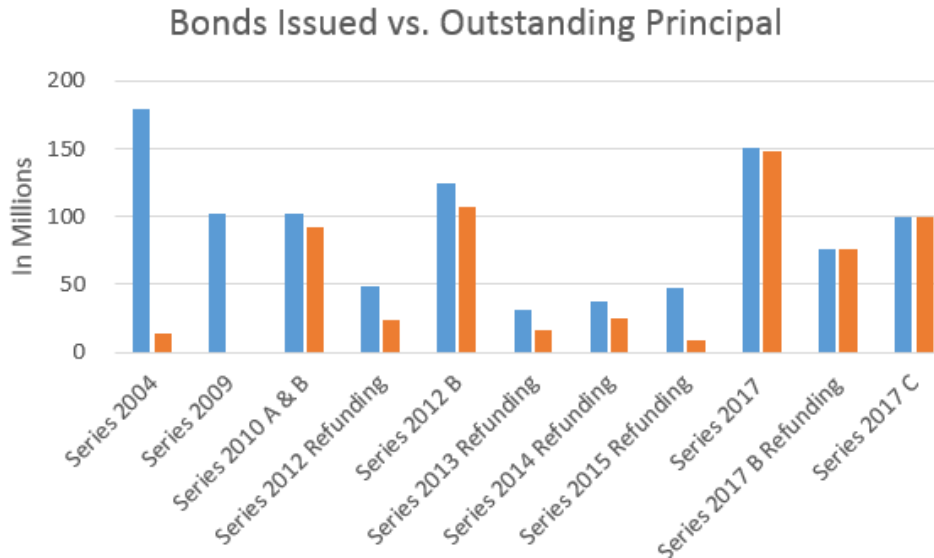
2016 BUDGET & BOND ELECTION	
<b>BUDGET ELECTION (Ballot Issue 3A)</b>	<b>\$23,900,000</b>
<b>BOND ELECTION (Ballot Issue 3B)</b>	<b>\$250,000,000</b>
<b>Career &amp; Innovation</b>	<b>\$69,500,000</b>
<b>Technology</b>	<b>8,200,000</b>
<b>5-Year Facility Plan for New Growth</b>	<b>90,750,000</b>
<b>Safety &amp; Security</b>	<b>1,880,000</b>
<b>Maintaining Community Investment</b>	<b>79,670,000</b>
<b>TOTAL 2016 BOND ELECTION</b>	<b>\$250,000,000</b>





## BONDS PAYABLE

The Bond Redemption Fund accounts for property taxes levied which provide for payment of general long-term debt principal retirement and semi-annual interest payments. The District's long-term debt is in the form of general obligation bonds. Bond issue and outstanding bond payable principal amounts are presented below:



GENERAL OBLIGATION BONDS PAYABLE			
Series	Original Amount Issued	Outstanding Principal As of June 30, 2018	Outstanding Principal As of June 30, 2019
Series 2004	\$179,750,000	\$13,525,000	\$13,525,000
Series 2009	101,775,000	3,465,000	-
Series 2010 A & B	101,775,000	94,870,000	92,610,000
Series 2012 Refunding	48,855,000	23,760,000	23,545,000
Series 2012 B	125,000,000	110,735,000	107,545,000
Series 2013 Refunding	31,215,000	17,995,000	16,660,000
Series 2014 Refunding	37,585,000	28,175,000	24,720,000
Series 2015 Refunding	46,855,000	23,855,000	8,805,000
Series 2017	150,000,000	150,000,000	147,625,000
Series 2017 B Refunding	75,510,000	75,510,000	75,510,000
Series 2017 C	100,000,000	100,000,000	100,000,000
<b>Total Bonds Payable</b>	<b>\$998,320,000</b>	<b>\$641,890,000</b>	<b>\$610,545,000</b>

## RECOGNITION FOR FISCAL RESPONSIBILITY

The District received an unqualified, clean audit opinion from independent auditor CliftonLarsonAllen LLP, conducted in accordance with auditing standards generally accepted in the U.S. and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the U.S.

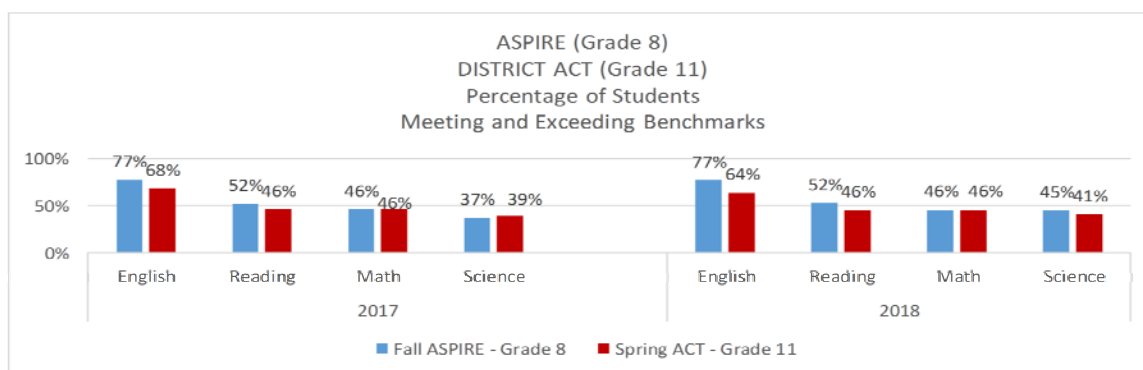
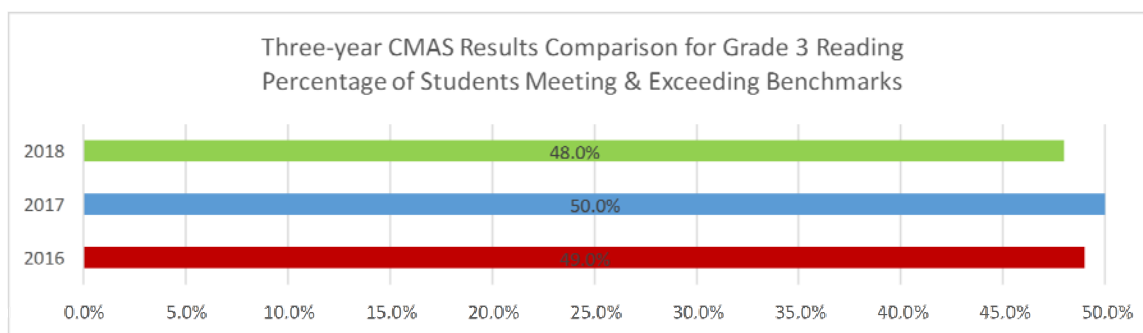
The Cherry Creek School District Board of Education is accountable to the community (the taxpayers) for wisely and efficiently using public funds to support District schools. The Board holds the Superintendent responsible for developing and properly managing the District's budget. The State of Colorado also monitors District spending to a certain degree. Federal grants are regulated at the national and state level. Independent auditors, who report their findings to the Board of Education and the public, audit the District's budget and financial condition annually.

The District has been awarded the Distinguished Budget Presentation Award by the Government Finance Officers Association (GFOA) since 1994 and the Meritorious Budget Award from the Association of School Business Officials International (ASBO) every year since 1997. In addition, the District has received both the Certificate of Achievement for Excellence in Financial Reporting from GFOA and the Certificate of Excellence in Financial Reporting from ASBO each year since 1993. Cherry Creek School District has been recognized by GFOA as a member of the "Alliance for Excellence in School Budgeting".



## SCHOOL & DISTRICT PERFORMANCE

The Cherry Creek School District follows the Colorado Academic Standards (CAS), which emphasize the knowledge and skills of college and career readiness for all students. The State **assessment system**, known as the Colorado Measures of Academic Success (CMAS), measures student progress towards meeting our State standards. These assessments provide a higher baseline for student learning through feedback to teachers, principals, and parents on student performance in relation to the Colorado Academic Standards. The CMAS assessments include English Language Arts (ELA)/ Literacy, mathematics, science and social studies. College and Career Preparedness and Success assessment results are shown in the charts below:



The Cherry Creek School District Graduation Rates continue to soar since 2014, reaching a record high in 2017. Dropout Rates have consistently remained lower than the State average of 2.3%.

* Graduation Rates 2014 – 2018					
	2014	2015	2016	2017	2018
Cherry Creek	86.6%	87.2%	88.1%	90.0%	89.5%
Colorado	77.3%	77.3%	78.9%	79.0%	80.7%

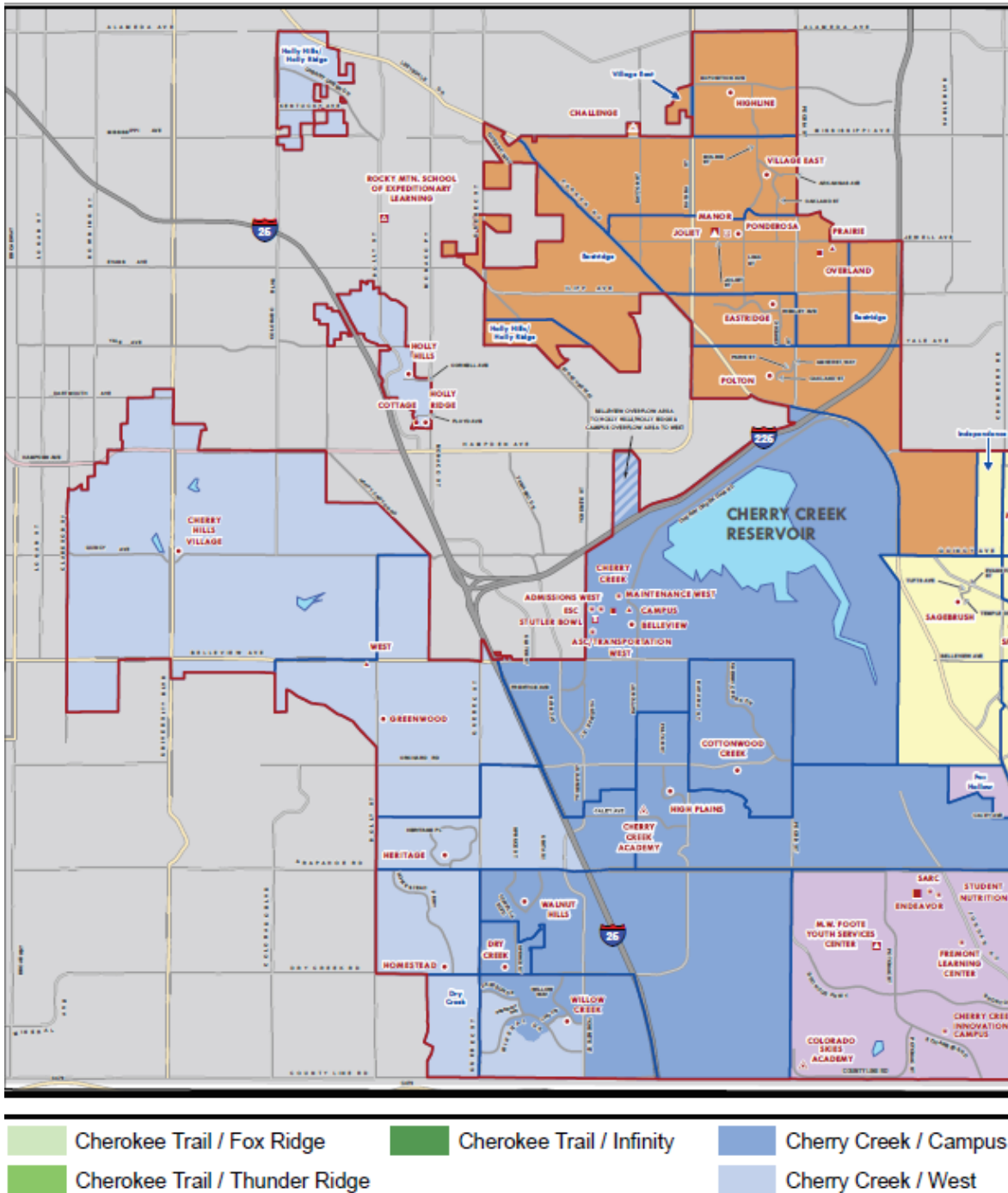
Dropout Rates 2014 – 2018					
	2014	2015	2016	2017	2018
Cherry Creek	1.5%	1.4%	1.0%	1.4%	1.2%
Colorado	2.4%	2.5%	2.3%	2.3%	2.2%

**\* A four-year on-time graduation rate is used in figures above.**

Only those students who graduate from high school four years after entering ninth grade are defined as "on time".

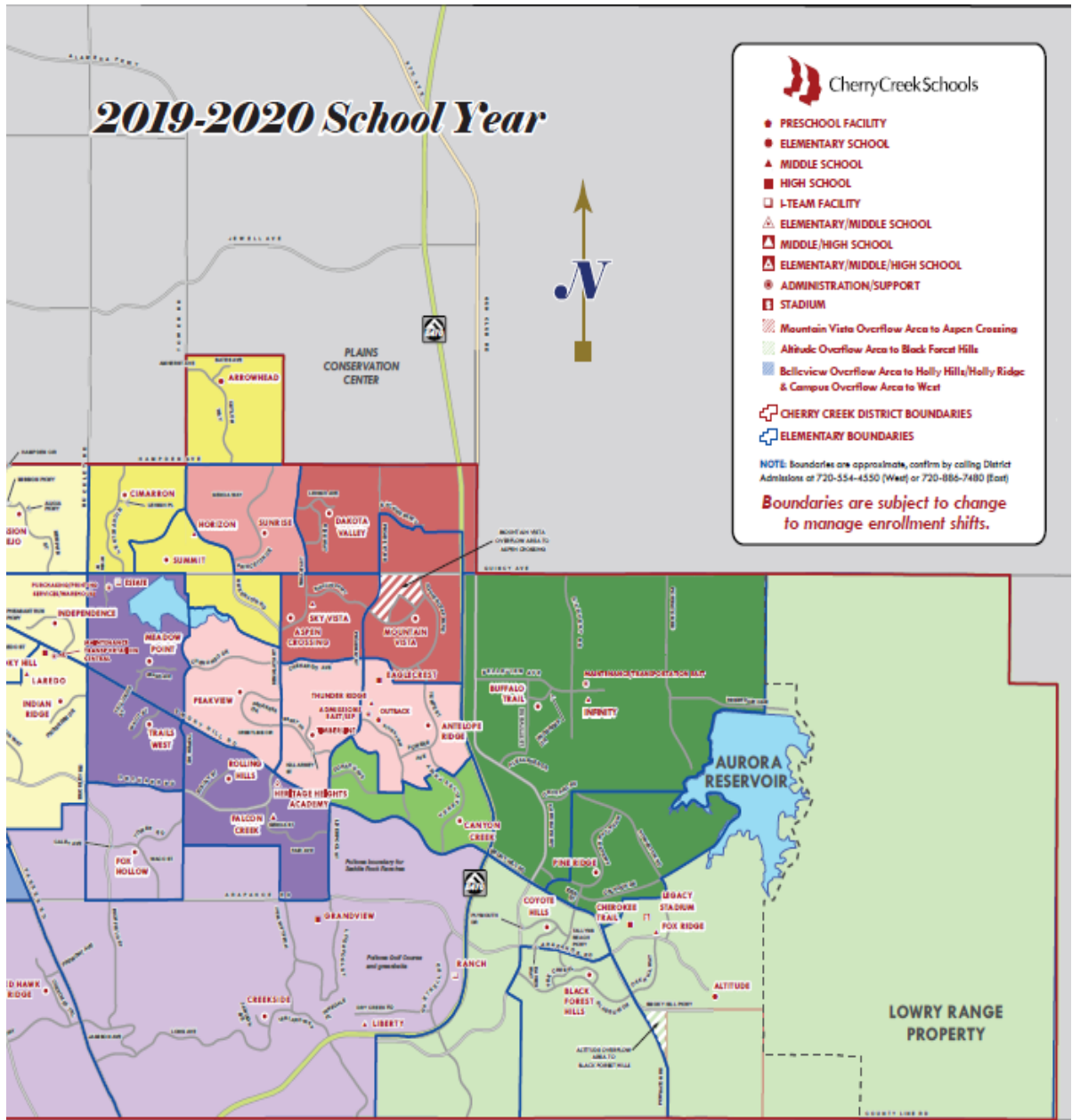
## CHERRY CREEK DISTRICT MAP

## 2019-2020 School Year



# CHERRY CREEK DISTRICT MAP









## 2019-2020 School Year



Eaglecrest / Horizon	Eaglecrest / Thunder Ridge	Grandview / Liberty	Smoky Hill / Horizon
Eaglecrest / Sky Vista	Grandview / Falcon Creek	Overland / Prairie	Smoky Hill / Laredo


The Cherry Creek School District is projected to educate **55,791** children in FY2019-20 and serves over 301,000 residents in 108 square miles that spread across eight municipalities: Foxfield, Glendale, Greenwood Village, portions of Aurora, Cherry Hills Village, Centennial, and Englewood. Certain areas of unincorporated Arapahoe County are also served.

## SCHOOLS AND FACILITIES

-  **43 Elementary Schools**
-  **1 K-6 School**
-  **2 K-8 Schools**
-  **1 6-8 School**
-  **11 Middle Schools**
-  **7 High Schools—2 Stadiums**
-  **11 Other School Programs**
-  **11 Student Support Facilities**

## FINANCIAL PLANS AVAILABLE

You are encouraged to review and comment on the District's budget and financial plans. Your support is important to provide the education our children deserve. Upon request, copies of the Financial Plan documents are available at the following locations:

<p>Educational Services Center 4700 South Yosemite Street Greenwood Village, CO 80111</p>		<p>Auxiliary Services Center 4850 South Yosemite Street Greenwood Village, CO 80111</p>
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**For your convenience, the complete Financial Plan, brochures,  
and Mill Levy documents are also available on the District**

**Website at:**

**[www.cherrycreekschools.org/Page/3992](http://www.cherrycreekschools.org/Page/3992)**

*Questions may be directed to:  
David Hart, Chief Financial Officer  
720-554-4344*

*June 2019*